Symphony Talent 202

Healthcare Recruitment Guide

A pulse check on recruitment marketing tactics, trends, and tools for the healthcare industry.

Prepared by **Symphony Talent**



The current and future state of the labor economy

A decade under the influence of economic shifts, participation rates and evolving expectations.

From 2020–2030 we will add more jobs, but see fewer people participating in the labor market.

Why will labor participation rates slow down?

- By 2030, all baby boomers will be 65, resulting in the labor force participation rate declining slightly from 61.7% to 60.4%.
- Adding to the deficit, while we project to add 11.9 million jobs, we only see 8.9 million new people joining the labor force.
- We can also anticipate the aging baby boomer population to pull back on the amount of labor contributed to the economy.

Learn more about the current state of talent acquisition.

"We're in the infancy stage of a decade under the influence of economic shifts, declining participation rates, and evolving candidate expectations. Agility is required to meet the needs of five unique generations in the labor force and an unbalanced number of open jobs to available talent."



Kermit Randa, CEO, Symphony Talent

Healthcare is leading the hiring charge

Healthcare occupations will lead all other industries with the fastest job growth – adding the most significant number of new jobs, equating to 1.8 million job openings per year from 2022 to 2032.

The increase in job openings is due to employment growth and the need to replace workers who leave the occupations permanently.

Demand for healthcare services from aging baby boomers and people with chronic conditions will drive the projected employment growth. The pace of change in healthcare is accelerating around the world. Global healthcare is on the path to a fundamental shift from focusing on illness towards total health, a patient–centered, digital approach to wellbeing.

Top healthcare hiring trends:

- Employment in the individual and family services industry is projected to increase the fastest, with an annual growth rate of 3.3%.
- Healthcare support occupations are projected for the fastest employment growth among all occupational groups.
- The fastest-growing occupations include nurse practitioners, physical therapy assistants, and physician assistants.



Source: <u>U.S. Bureau of Labor Statistics, Employment Projections: 2020–2030 Summary, 2021</u>
U.S. Bureau of Labor Statistics: Occupational Outlook Handbook

Healthcare recruitment challenges

47%*

of healthcare workers plan to leave their positions in the coming year

Healthcare job opportunities are projected to increase by

16%, surpassing the average growth rate for all professions.

Current healthcare concerns: Burnout & growth

Nearly half of the current healthcare worker population plans to leave their current position. The most commonly cited reasons for scheduled departures include burnout and new opportunities.

New healthcare demands: Mental health & telemedicine

In recent years, the shift to focus on mental health and telemedicine has skyrocketed, causing an increased need for additional professionals.

The uptick in ongoing healthcare needs: Evolving demand for healthcare

As people continue to live longer and the aging baby boomer population seeks medical care, organizations need to gear up for hiring.



*"NewSurvey Shows That Up To 47% Of U.S. Healthcare Workers Plan To Leave Their Positions By 2025" by Jack Kellyt from Forbes.com, Apr 19, 2022. Source: Recruiting Challenges Healthcare Faces in 2022

Tools, tactics, and trends

How your healthcare team can overcome recruitment obstacles

The need for total health and wellness is skyrocketing, the ways we deliver care and health services are changing, and at the same time, the dynamic expectations of healthcare workers are evolving.

With many open roles, record-breaking resignations, and healthcare jobs growing by the minute, healthcare recruiters and sourcers need help.

Three steps to get you started toward a more empowered talent acquisition team:

- Break down the recruitment marketing tactics needed at each stage of the candidate's journey.
- Dive into the trends that drive job acceptance and distill that information into your recruitment marketing content.
- Leverage healthcare hiring benchmark data to iterate and improve.



Healthcare Recruitment Guide

Break down the tactics needed at each stage of the candidate's journey

Most organizations treat employment brand as a top-of-the-funnel activity. It's not. Every interaction, every touchpoint, and every experience that your organization delivers to candidates and employees has a monumental impact on your employer brand.

Each of these stages require personalization and consistent, authentic employer branding to resonate with your target audience.

STAGE ONE

In this awareness phase, candidates check out your personalized career websites and see targeted programmatic job advertisements and social media posts.

STAGE TWO

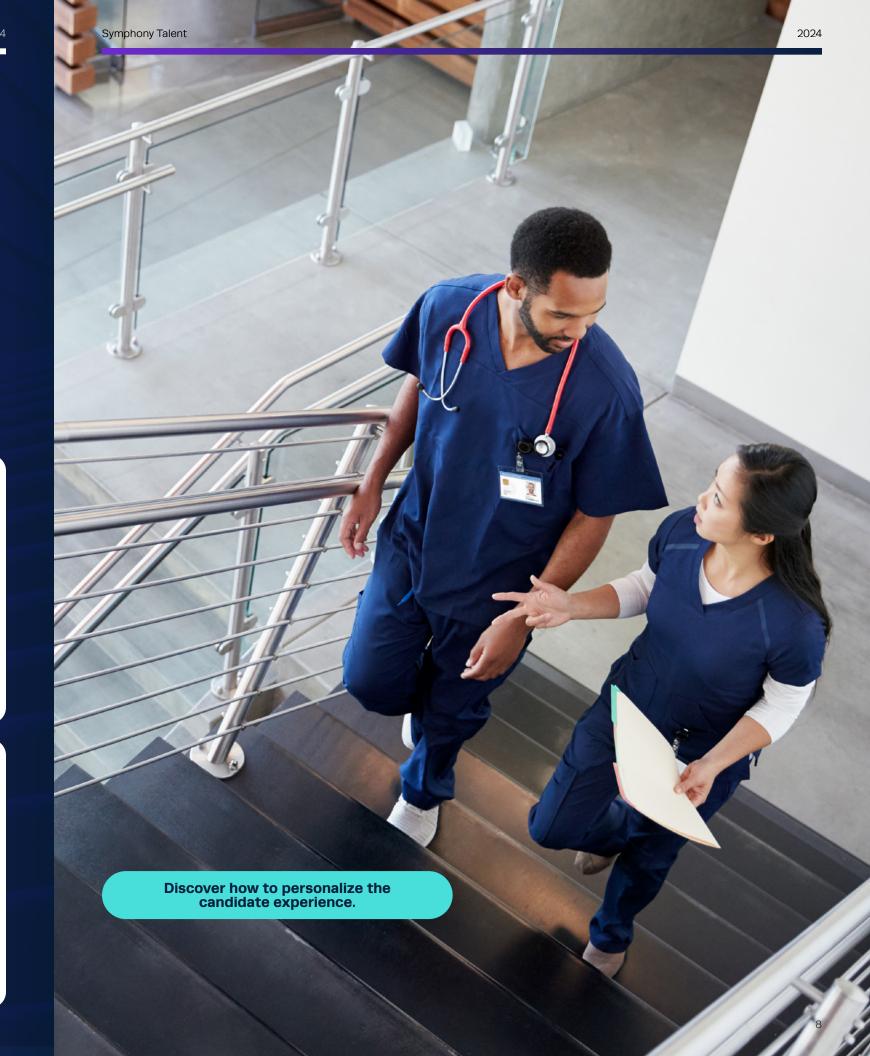
In the opt-in phase, candidates engage with your recruitment events and career site chatbot.

STAGE THREE

The qualification phase is where candidates often engage with text message campaigns, talent assessments and on-demand interviews.

STAGE FOUR

The conversion phase is where your candidate relationship management (CRM) tool comes into play with talent communities, drip campaigns and Almatched job alerts.



Listen to trends to drive job acceptance

Today's healthcare professionals seek new jobs with staffing support, higher pay, better work-life balance and employment guidelines that meet their individual needs.

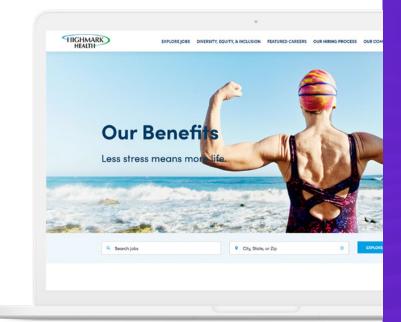
To appeal to these new trends, you have to create a <u>consistent brand message</u> across all of your recruitment marketing channels.

You can accomplish this by highlighting the following:

Ensure your pay and benefits are competitive and posted

Display transparent employee requirements and expectations

Highlight your leave, mental health, and wellness policies





Bradley RagerEmployer Brand Manager,
Highmark Health

"Our omnichannel talent marketing approach allows Highmark Health to deliver a meaningful, consistent brand message by telling authentic employee stories to create an emotional connection with talent."

Recruitment marketing content that resonates

Distill relevant content into your crosschannel recruitment marketing tactics.

Learn more about how to leverage your EVP and employer brand.

A well-crafted Employer Brand and compelling Employee Value Proposition (EVP) help you stand apart from the competition – especially in locations where your organization isn't well-known, and you need to create brand awareness. Looking at an in-depth analysis of stakeholder interviews, survey feedback, and employee reviews and conducting employee interviews will lay the foundation for exploring what makes your organization unique.

Remember, your EVP not only clearly defines, communicates and delivers on your healthcare organization's unique value proposition, but it's also critical for attracting those already on board with your values and culture.

Whether on your **careers website**, in **social media** or an **interview**, talk about how employees in general – and nurses in particular – are treated. Feature your current nurses prominently as "Brand Ambassadors." They have a tremendous impact on hiring, so feature content such as day-in-the-life videos and testimonials to add credibility to your employer brand message.

Remember to highlight how you've addressed burnout at your organization and shine a light on your perks and work-life balance benefits. Your **talent community** emails are great places to capture and feature that testimonial or video content.

And don't underestimate the power of **employee advocacy and referrals**. It's a great way not only to find great talent but to build morale internally. After all, when nurses talk about how much they enjoy working with your organization, they automatically "re-sell" themselves. Many healthcare recruiters now ask new hires to name the four or five best nurses from their former employer.



Healthcare hiring benchmarks

To help you advance your recruitment marketing tactics, you should start by analyzing your recruitment data against healthcare industry benchmarks.

Recruitment analytics centralizes every paid, earned and owned source in your strategy within a single data structure so you see the complete path of every candidate.

Note: Benchmarks are indicators of averages. If your numbers look off, use your talent analytics software to create benchmarks and make new goals from there.

\$20.42 - \$62.18 cost per completed application, CPA range	16% apply attempt rate	8–10% click to apply rate	\$1.39 cost per click
\$1,535 - \$4,700 average cost per hire	34% career website bounce rate	86 days average registered nurse time-to-fill	46 registered nurse average age
10% registered nurse vacancy rate	39.4% healthcare and social assistance turnover rate	18% registered nurse turnover	20.7% hospital turnover rate

How HR tech can help you attract more candidates

As a healthcare organization, you have a unique mix of hiring needs.

For example, if you run staffing for a hospital, you'll need to attract specialized, niche roles like Doctors. These people are highly skilled and often specialized in a particular area. At the same time, you need to hire cleaning personnel. These people are less specialized but must be staffed to keep the operations going.

Over time, your candidate relationship management system (CRM) gets a mix of such jobs and thousands of contact records that get attracted to such jobs. The CRM's goal of organizing and nurturing talent depends on how well sourcers or the <u>CRM</u> can match contacts with jobs.

How does AI in HR tech make your job easier?

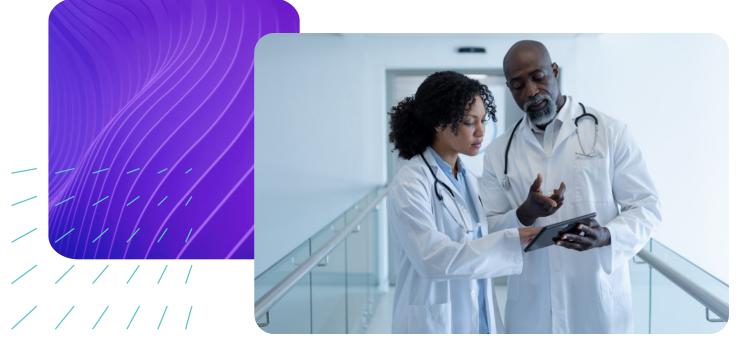
Tools that use Artificial Intelligence (AI) and machine learning are revolutionizing the recruiting process through automation and a datadriven approach to decision–making.

Al combines real-time web crawling, data mining and machine learning – enabling both inbound and outbound candidates to be matched to jobs automatically in seconds. That means you can market your employer brand and open jobs through every recruiting channel (including career sites, social and email) while building meaningful relationships with people. (It also means you can organize and nurture talent accordingly.)

"Symphony Talent has invested in the recruiter experience: it feels more like a consumer product than a corporate talent acquisition solution, and Al is built into every stage of the process."



Madeline LauranoFounder,
Aptitude Research



Benchmarks based on Symphony Talent system data of Healthcare customer averages; Turnover rates and vacancy rates provided by NSI.

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CRN

One-to-one communication

A recruiter can reach out to individual contacts based on a review of job fit, follow-up conversations, etc., via email or text.

- · Recommendations per job
- Ability to search to find relevant contacts
- · Email and Text capabilities
- · Al ranking on job fit

One-to-many communication

Ability to send out messages to targeted audiences based on profile data (location, area of interest, etc.), by job match or by those selected by a recruiter.

- Newsletters
- Event Announcements
- · Geo and Role-based Job Announcements
- Drip Campaigns



CHATBOT

Al assistant

Site visitors can ask questions about your culture, benefits, etc. and provide a more engaging experience for site visitors on non-requisition pages.

- · Features include:
- · Join Talent Network
- · Job Recommendations
- · Job Search
- Integrated with SmashFlyX

Did you know that **enhanced job descriptions**– complete with personalized job content,
images, talent community sign ups and
employee videos – equate to more engagement
and candidate conversions?



JOB MATCHING & ALERTS

Match people to jobs

Your jobs are full of important information. Our technology looks at the critical components of your jobs, such as the title, location, description and requirements, then uses advanced algorithms to identify relevant contacts that could be a good fit to each job. Branded job alerts are then sent to those contacts. They can even manage their preferences on how often they wish to receive them.

Build awareness of your available opportunities with targeted audiences without lifting a finger.

Instant Job Recommendations

The CRM uses AI match score and location proximity to recommend jobs to candidates.

Job Alerts

Send emails to contacts who match open jobs. The matching takes into account the community score, and candidate proximity to the location of the job.

Relevance + Engagement Score:

Intelligently create and match pipelines based on skills, engagement and job requisitions to suggest the top talent recruiters should prioritize.



PROGRAMMATIC MEDIA

Spend wisely

Programmatic media campaigns should always leverage Al technology to help buy, place and manage employer-branded content and job ads to the right people, at the right time.

- Calibrate media spend to sites that provide the best fit quality candidates and continually re-focus efforts on the most important jobs.
- Provide TA teams the opportunity to control, test and iterate their job advertising strategy in real-time against real goals.
- Track and tag to produce omnidata analytics.



WORKFLOWS

Intelligent workflow engine

Nurture candidate pipelines with content, job recommendations and other experiences based on specific actions those candidates take.

If a candidate views specific jobs or segmented pages on your career site, or opts-in to a talent network form on a diversity page, workflows will trigger communication that's highly tailored to what that candidate is likely to care about.



CAREER WEBSITE

Personalize the experience

Jobs Near You:

Ability to serve targeted jobs to candidates based on their location

Recommended Jobs

Intelligent job recommendations based on a candidate's behavior on your career site or details gained from their candidate portal profile.

Conversation Job Recommendations

Ability to leverage our chat solution to recommend jobs to candidates based on questions answered in the conversation.

Did you know that **personalized career site pages** by job family (like registered nurses) see a significantly higher apply attempt rate, longer average session duration and lower bounce rates?



2024

Spotlight



47%

Reduced marketing cost per hire

Days reduced average time to fill

36%

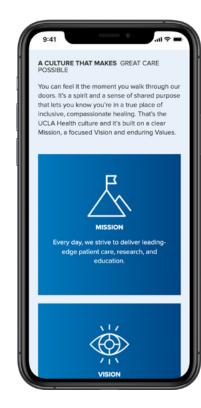
Reduction on iob search bounce rates

With 3,300 total faculty — 200 physicians of which are listed among the Best Doctors in America — UCLA sees 2.5 million outpatient clinic visits, 80,000 ER visits, 40,000 hospital stays and nearly 600,000 unique patients per year.

Powered by Symphony Talent, UCLA Health delivers a world-class job search experience using Google Cloud Talent Solutions. With its career website overhauled to offer a personalized, seamless candidate experience, the organization can better compete with companies inside and outside of the healthcare industry.

Now, enhanced job descriptions give candidates information they need upfront, and dynamic, image and video-rich blog content showcases the organization's vibrant culture, employees, and patient-centric focus. With CRM functionality in place, UCLA Health is free to build and nurture its talent pool, including its "white glove" sub physician site.

Expressing authenticity and activating its employees as advocates, UCLA Health increased engagement and conversions; reduced marketing costs per hire; reduced the time to fill; and increased the number of right-fit candidates.



"Symphony Talent's data-driven, experience-focused solutions took UCLA Health to a new level."



Robin Epstein Ludewig Senior Director Talent Acquisition & Workforce Planning, UCLA Health

Your partner for full-funnel recruitment marketing

Symphony Talent is a global talent acquisition and recruitment marketing partner, delivering purposebuilt solutions within one platform to address the needs and challenges of talent acquisition professionals across the full talent lifecycle.

From powerful AdTech and intuitive career sites to intelligent CRM, award-winning employer branding (brand & creative services) and value propositions, an extensive catalog of talent assessments, and talent mobility support, Symphony Talent empowers talent teams to take control of their talent funnel and achieve the outcomes they care about most from reach to retention.

Interested in a demo?

Let's chat!



About Symphony Talent

Symphony Talent is a recruitment marketing technology and employer brand services company that helps talent acquisition teams execute strategic, innovative candidate interactions. Our award-winning, synergistic technology and brand solutions are designed to deliver outcomes from reach to retention—that unlock a competitive advantage for clients across the globe, including the world's leading brands

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